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## South China Insurance War And Strike Risks Termination Clause

101.04.13(101)華產企字第 388 號函備查

## Paramount War And Strikes Cancellation Clause

Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this contract provides that war and strikes, riot and civil commotions risks may be ceded hereunder, then the cover afforded by this reinsurance in respect of such war and strikes, riot and civil commotions risks shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder, or current at the later of either the inception date or the most recent anniversary date of this contract / treaty.

The acceptance of war and strikes, riot and civil commotions risks under this contract / treaty is at all times subject to seven days notice of cancellation by either party. Such period of notice to commence not later than seven days from the date of notice given by the Insurers.

The Insurers agree however to reinstate this insurance subject to agreement between the Insurers and the Assured prior to the expiry of such notice of cancellation as to new rate and / or premium and / or conditions and / or warranties.